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ALEXANDRA BUILDINGS,

Hongkong, 9th September, 1907.

NOTICE TO CORRESPONDENTS.

Only communications relating to the news columns should be addressed to THE EDITOR.

Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of the paper only.

No anonymously signed communications that have already appeared in other papers will be inserted.

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P.O. Box, 34. Telephone No. 12.

MARRIAGE.

On September 1st, at Yokohama, WILLIAM ALBERT REED to MABEL MAY SAMPTON.

HONGKONG OFFICE: 104, DES VOUX ROAD, C.

LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, SEPTEMBER 26TH, 1907.

WEDGED in between Korea and the coast region of Manchuria, so foolishly ceded to Russia, by Prince Kuro in 1860 on the absurd suggestion that the Russian agent, General IGATIEFF, was in return to use his best endeavours to procure the retirement from Peking of Lord ELGIN, China managed to retain her fortress, such as it was, of Hunchun, and a strip of land leading down to the Tumen River, which thus gave her a narrow exit to the Japan Sea from what was left to her of Manchuria. The only foreigner who seems of late to have visited these regions is Mr. GLIVE BRIGHAM, who visited Hunchun in October 1899; and in his work, "A Year in China," gives an interesting description of the locality. With regard to the boundary between China and Korea, it is acknowledged on all sides that the northern boundary of Korea should be on the west the Yalu River, and on the east the Tumen. Now there never has been any doubt about the Tumen, and the strongest evidence with regard to this is that when in 1860 China handed over the sea-coast to Russia, all three, Korea, China, and Russia made without question the Tumen the southern limit of the new Russian territory of Primorsk. China has all the while continued in occupation of the fort at Hunchun, and has always claimed down to the Tumen, where of late years she has established the village of Yintse.

For many years along the northwestern and north-eastern frontiers of Korea by an old understanding between her and China there existed a borderland kept unoccupied, and known as the Hien Tao, or unoccupied Kando. This borderland was maintained by China to prevent unauthorised communication between the two countries, and China used to keep here a frontier guard to prevent smuggling. With the decay of China's executive the keeping of the guard here became a burden, and the district in consequence became a refuge for marauders and fugitives from justice, and China some years back before her war with Japan arranged with Korea to throw it open to settlement. With the usual happy-go-lucky practice of China, though she had retained the fort of Hunchun, she was blind to the advantage it gave her of affording an entrance to the Japan Sea, from which the village of Yintse is only fourteen miles distant. On occupying the Hien Tao, China took measures to remove the Korean squatters, and her right in this respect has never been questioned, and we find that at the time of Mr. BRIGHAM's visit in October 1899 China was in full occupation of the territory down to the boundary, the left bank of the Tumen river. So little idea had Korea of making any claim to land on the opposite bank of the river that Mr. BRIGHAM found there was no ferry boat nor any means of communication, and it was only after a considerable delay that his servant happened to find a small fishing boat, on the river, which he pressed into his service, and made the fisherman take him across. The boat was so small and unsuitable that, as he says, it was with a vast deal of crowding and at considerable risk that they got to the other side of the river at the Korean town of Kyong Heung. Now this Kando to which the Korean administration has been making claim is not an island at all, but is simply a portion of this Hien Tao, or "unoccupied" land, and the claim to it is evidently made in order to effectually shut China out from access to the Tumen River, and so render this small section of Chinese territory inaccessible from the sea.

As we have said, the Chinese, till the events of 1894 awakened them to a sense of the importance of this little strip of territory, had taken no steps of any sort to maintain a gate of entrance from the Japan Sea. Prince Kuro when he yielded to the persuasive voice of General IGATIEFF and gave up the entire of the eastern sea-coast of Manchuria, had only the idea of getting rid of his momentary tormentor, Lord ELGIN; and was ready to give away anything to the first pretended friend who would promise to get him off the premises. It does not seem that in 1894 the Chinese had awakened to the fact that by a change in no way due to their astuteness, they actually had the required gate of entrance; and notwithstanding that they were in actual occupation of Yintse in the autumn of 1899, do they seem even then to have realised the importance of the position. That the Japanese especially since their new agreement with Russia, should desire to obtain this corner of Manchuria, which would bring them into immediate touch with the Russian possessions is but natural; and not improbably it is this evident desire of Japan to get a footing on the left bank of the Tumen that has given China an inkling of the importance of the position; and has led to her blocking the way, and being so persistent in her claim to the territory as hers by right as well as by occupation.

In the agreement of 1712 by which the boundaries between China and Korea were arranged, the Yalu and Tumen rivers are said to be the dividing line. The written characters used for the Tumen, are 土門. Now here, as all through these countries outside China proper, the characters are simply phonetic, the language not being Chinese, and the rivers having no Chinese names. On recent maps, principally Japanese, the name of the river is written with the characters 土門. Tsoman, the first in both cases being in the lower tone, and therefore with an identical initial—both are practically identical, and the calligraphist left to those would be equally likely to choose one or other in writing the name. The Chinese of course has logic on his side when he points to the map showing how closely connected are the sources of the two rivers in the Tapho Shan, and how they mark the clearest and most evident frontier, which moreover corresponds with the ethnographic divisions of the country. On the other hand, the Japanese have discovered a rival Tumen, which is pretended to rise in the Pektou Shan, and taking a north-easterly course to flow after a course of some three hundred miles into the river Sungari. It is sufficient to

say that such a river has not been heard of hitherto, and does not exist on any of the maps. Moreover, and this is perhaps the strongest reason for rejecting the contention, the river could not, even if located, form any efficient line of separation, either topically or ethnologically. If we are to decide on the evidence forthcoming, the Japanese evidence as to a possible other Tumen must be rejected as entirely irrelevant to the point. On the other hand there is the undoubted fact that for half a century the Chinese have failed to take advantage of the position, and notwithstanding they have been in occupation of the left bank of the river for some twenty years have never made any use of the water way. Still this is hardly sufficient to justify the Japanese after all these years in taking forcible possession, and we have gladly noted, in a previous article, their assurances that the small force sent was intended only to restore peace and order in the disturbed locality.

Baron Arasaka Sone has been appointed Vice-Resident-General of Korea.

Mr. F. A. Hazland is still indisposed and Mr. C. D. Melbourne is conducting the business at the Magistracy.

Messrs. Melchers and Co. have received the following telegram: "S.S. Prinz Ludwig on account of strike left Antwerp the 23rd inst." The steamer was to sail on the 16th inst.

Messrs. F. D. Haigh and A. Crane have joined the Volunteers. Sergeant Longstaff is transferred to the Engineer Company and Trooper A. C. Hynes is permitted to resign.

Mrs. C. J. Jessop, the Parnes lady who passed through Hongkong on her way to London, has reached San Francisco. The Chronicle publishes an excellent photograph of the distinguished lady.

William Hill, who despite his English sounding name, is a native of Finland, was charged at the Magistracy yesterday with stealing a quantity of copper and brass from the Acadia on which he was employed as carpenter. Mr. Cummings, the master of the steamer stated the facts, and defendant, being found guilty, was sentenced to three weeks' hard labour.

The San Francisco Chronicle is frank on the subject of the Philippines. It says: A dispatch from Washington intimates that the retention of the Philippines will be a burning question in the coming Congress and that a strong effort will be made to get rid of the islands. It will in all probability prove unsuccessful, but it would be money in our pockets if we could wash our hands of our Oriental "possessions."

Grand Secretary and Councillor Chang Chih-tang has recommended to the Throne the advisability of inaugurating the Chinese Parliament in the autumn of 1911 or first moon of the 37th year of Kuang Hsu (February 1911). His Excellency's recommendation was strongly supported by Grand Councillor Yuan Shih-kai, and this will probably influence their Majesties to issue an edict on this subject soon.

Two acrobats were found by the police on Tuesday night performing in the wrong place and in the wrong way. They had received permits to perform in the Chinese Recreation Ground but the police discovered them in Second Street using spears which they had in their possession against a man with whom they were quarrelling. All three were fined \$1 each by Mr. Melbourne for disorderly conduct and the acrobats were further mulcted in the sum of \$1 for being in possession of arms.

Two youthful highwaymen made their appearance before Mr. C. D. Melbourne at the Magistracy charged with attempted robbery in Queen's Road. These latter day Dick Turpins had the audacity to rush up to a tailor and attempt to snatch his watch and chain. The tailor caught one but the other slipped behind and catching the complainant by the queue tried to pull him to the ground. A friend of the tailor arrived on the scene and assisted to capture both youths who were handed over to the police. Mr. Melbourne ordered them to receive twelve strokes with the birch each.

The third edition of the new street index of Hongkong, prepared by Major Chapman, Government Assessor, has made its appearance. The mass of detail in which is embodied useful information readily accessible is characterised by painstaking efforts to secure accuracy, and the present edition, revised and corrected up to date, is likely to win its way to a larger circle of users. Mr. Chapman is entitled to congratulations on his excellent production. It should be stated that the third edition is made more comprehensive by the inclusion of Shaukiwan, Aberdeen, Foktsing and other important villages.

On the 25th instant, being the birthday anniversary of Their Most Faithful Majesties the King and Queen of Portugal, the Members of the Club Lusitana will be "at Home" for the occasion. Both Consuls General and Commander Leira, the Consul General and Vice Consul for Portugal respectively, will be officially received by the community at the Club under the presidency of Mr. F. Jorge. The Club building will be specially illuminated and the portraits of Their Majesties will be cynosured by a glowing electric frame. These portraits, we are told, which are beautifully encased in coloured glass, were given by some of the old members of the Club when Conselleiro Romano was President between 12 and 15 years ago.

Captain Granger of the river steamer *Santa*, died yesterday in the Washow Wesleyan Hospital. The cause of death was pneumonia. Deceased was a well known officer on the West River.

Chan Fie, who was on Tuesday fined \$100 by the Harbour Master for concealing the number of his sampan was yesterday charged at the Magistracy by Dr. Grönz, for proceeding to the *Szechu* while she lay in quarantine. Mr. Melbourne imposed a fine of \$10.

Report has it that the surveyors of the Kowloon-Canton Railway line, who are at present engaged in surveying operations in Chinese territory near Samohun, have been attacked by villagers, and it is believed that one European has been killed.

If Lord Strathcona's prediction that Canada will in a very few years have as great a population as the United States comes true it is not impossible that the suggestion made by Adam Smith in his "Wealth of Nations," that the Capital of Great Britain might be transferred to America, may be carried out. The great economist did not have Canada in mind when he indulged in the speculation referred to, but his line of thought is fully as applicable to the Dominion said to be the thirteen colonies at the time he wrote, which was just on the eve of our Revolution.

AMOY PILOT'S DEATH.

Amoy Society has sustained a severe loss in the death of Captain Jensen, for many years senior pilot of the port. We have lost several prominent residents of late from change of residence, home-leave and what not (writes a correspondent), but few will be so much missed and deeply regretted as the kind-hearted and genial skipper who has just crossed the bar of which there is no chart and for which each must do his own piloting. Nothing but sympathy can be felt for his wife and child, and nothing but kindly recollections retained of a brave, happy and ever cheerful companion.

BISHOP HOARE MEMORIAL.

A design for the proposed Memorial Window has now been received and will be submitted for approval at a meeting of the Hongkong Colonial Church Council on Monday, September 30th. The hon. secretaries, Dr. Atkinson and the Revs. Johnson and Bunbury request that those who desire to contribute towards the proposed Memorial, but have not yet done so, should send in their subscriptions as soon as possible to the Acting Hon. Treasurer, Bishop Hoare Memorial Fund, care of Hongkong and Shanghai Banking Corporation.

CRAIGENGOWER CRICKET CLUB.

The annual meeting of this club takes place to-morrow (Friday) evening.

The report for the season 1906-07 says that in the League Competition the Club again took second place. Of the 14 matches played, 9 were won, 3 lost and 2 drawn, points 29, as against 7 won, 4 lost and 3 drawn, points 24, of the previous season. In all the first eleven matches, Mr. E. Irving headed the list of batting averages with 17.6; in 15 innings (highest score, 79 not out), while Mr. J. D. Kinnaird had the best average in league matches, 23.88 in 9 matches. In bowling Mr. R. Pestonji was first with an average of 6.98.

The Lawn Tennis tournament held in the summer resulted as follows:—

Singles (Scratch). Mr. S. E. Green, first; Mr. R. Bass, second.

Figles (Handicap) Mr. S. E. Green, first; Mr. H. Rapp, second.

Doubles (Handicap) Messrs. R. Bass and L. Vincent, first; Messrs. F. and H. Rapp, second.

There are 62 members enrolled.

The total receipts amounted to \$1,619.75 and expenditure \$1,468.82, leaving a balance in hand of \$151.13.

HITTING A MAN WHEN HE'S DOWN.

The *Cablenews* has some ridiculous gibberish about the physical traits of a prisoner now awaiting trial, purporting to be by a "psychologist." The matter of it reads like an olla podrida of the jargon of the phrenologist and fortune-teller. The prisoner's head "is not the one of a crafty, methodical villain. It is small with close ears, almost entirely undeveloped. . . . the surface of the cranium is "smooth," no "bumps." The jaw is full, the lip heavy. We read also of "the dull, sunken light that flashes from out of the prominent blue eye," and almost immediately find that he has an "irresolute, staring eye." Half a dozen lines more, and they have become "keen, penetrating eyes, close-set, dominating the whole physiognomy." They have not got "the square look," and in some inexplicable manner they "sag toward the weak, cleft chin, sag with the lawlessness of an unbridled will, sag with the dominance of passions that know no restraint." In addition, the man has a sloping forehead, a "square, salient jaw," a weak chin, "thick, heavy lips of indulgence. Finally, "his is the face of a criminal of chance, accident, opportunity, not of the hereditary lawbreaker, doomed almost from birth." Apart from its unfairness to a man as yet innocent in the eyes of the law, this "psychology" (passes it not) is fearsome rubbish.

An Irish member, speaking of suicide, said: "The only way to stop it is to make it a capital offence, punishable with death." On another occasion, he assured the members of Parliament that "As long as Ireland was silent under her wrongs, England was deaf to her cries." Another member, discussing the question of trial by jury in Ireland, exclaimed: "With trial by jury I live, and by the blessing of God, with trial by jury I will die."

TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

THE SWATOW REBELLION CASE.

SINGAPORE, September 25th.

The Straits Chinese propose to petition the Governor of Hongkong to order the release of Lu Kai-shing.

They will ask the Hon. Dr. Ho Kai to communicate their wish to His Excellency.

It will be remembered that the Chinese Government applied for the extradition of Lu Kai Shing on the charge of armed robbery in China. Defendant, for whom Sir Henry Berkeley, K.C., had been retained, set up the defence that he was a political reformer. He said he belonged to the Reform Party and took up arms against the authorities at Swatow. On his own showing he was second head man of the rebels and declared that he fought against the mandarins because they did not do their duty in getting cheap rice for the starving population. He denied having committed the offence alleged against him and maintained that he was in Hongkong at the time the robbery was said to have been perpetrated. Mr. F. A. Hazard, the magistrate before whom the case was heard, decided that the Chinese Government had given sufficient evidence to support the charge against defendant, who was accordingly committed to Victoria Gaol. Last week, however, the Hon. Mr. Ho Kai moved the Supreme Court for a writ of *habeas corpus*, which was granted by his Lordship, Mr. Justice Wils. Defendant therefore will not be handed over to the Chinese Government at present, but lies in Victoria Gaol waiting further developments.

INTERPORT SHOOTING.

SINGAPORE, September 25th.

Shooting against Ceylon to-day, Singapore scored 951—ten men; expect to fire in the interport match on Tuesday.

[REUTER'S SERVICE.]

TRUSTS IN THE UNITED STATES.

LONDON, September 23rd.

The Chancellor of Mississippi has declared that the Cotton Compress Co. is an illegal Trust, and has given the Directors a year to wind up the business and withdraw. The State Company has also been fined \$1,800,000. It controls 31 Companies mostly in Mississippi.

JAPANESE LABOUR IN THE YUKON.

LONDON, September 23rd.

77 Japanese Miners have been arrested at Adlin, in the Yukon District. Three hundred white miners forcibly put them on a ship for conveyance to American territory.

THE ANGO-RUSSIAN CONVENTION.

LONDON, September 23rd.

Notifications of the Anglo-Russian Convention were exchanged to-day.

THE UNITED STATES AND THE PHILIPPINES.

LONDON, September 23rd.

Admiral Dewey strongly condemns the agitation regarding the surrender of the Philippines. He says that if the Islands passed into the hands of Japan the latter would command every gateway to the Orient and completely shut out America both commercially and strategically. The abandonment would mean that the United States would cease to have a diplomatic voice in Eastern affairs.

THE BATTLESHIP "TEMERAIRE."

The new battleship "Temeraire" is the third ship of the "Dreadnought" class. A fourth, the "Superb," is building at Elswick by Sir W. G. Armstrong, Whitworth, and Co. The ship is "the Temeraire" is like the "Dreadnought," but, as in the case of the "Bellerophon," recently launched at Portsmouth, some improvements will be introduced as the result of the experience gained during the trials of the "Dreadnought." The length of the ship is 490ft. the beam 82ft., and the displacement 18,400 tons. With turbine engines of 23,000 h.p. she will make a speed of 21 knots. As in the other ships of the class, the main armament will consist of ten 12in. breech-loading guns, but it is understood that 4in. guns will be mounted in place of the 12-pounders which the "Dreadnought" carries to repel torpedo attacks. The main defensive armour will be a belt of 12in. hardened steel amidships, but there is likely to be a slight departure in the protective armament of other parts of the vessel. Among other improvements to be introduced is steering gear of a new description. All the modifications from the design of the "Dreadnought" will, however, be only in matters of detail.

The "Temeraire" was laid down on January 1 last, and is expected to be completed within two years of that date. In the "Temeraire" and her two sister ships, the "Bellerophon" and "Superb," a rearrangement of the 12in. guns is introduced, the effect of which is to enable eight of these guns to be fired astern as well as broadside. This has been done by raising the turret amidships on the quarter-deck so as to permit the two guns which it contains to be fired over the after turret which is also in the centre line. The substitution of 4in. guns for 12-pounders necessitates a rearrangement of the battery, and this, together with the alteration in respect of the big guns, has somewhat added to the displacement of the ship, which is 700 tons greater than that of the "Dreadnought." Although the provision for the protection of the ships of this class against attacks by torpedoes or mines remains secret, there is reason to believe that in the last three vessels of the class not only have the armour arrangements been varied, but the cellular construction of the hull has been modified to provide a means of comparatively harmless exit for the gases set up by an under-

SUPREME COURT.

Wednesday, 25th September.

IN SUMMARY JURISDICTION.

BEFORE MR. A. G. WISE (PUISNE JUDGE).

AN UNSATISFACTORY CASE.

Bhola Singh sued Bhan Singh to recover an amount due for goods supplied. The claim as set out in the writ was for \$10.55, being as to \$9.35 for milk and \$1.20 for minerals supplied. Mr. J. H. Gardiner (of Messrs. Brutton and Hett) appeared for plaintiff, and defendant appeared in person.

His Lordship—What do you call minerals?

Mr. Gardiner—Soda water, lemonade, etc.

His Lordship—Oh! mineral waters.

Plaintiff informed the Court that he had supplied defendant with milk and soda at his request, and each time when he applied for payment defendant put him off.

His Lordship—What is the amount of your claim?—\$12 for milk, and \$9.27 for soda.

His Lordship—It is not that on the writ?—Then it is the solicitor's mistake.

Bussan Singh, an ex-watchman on the Kowloon-Canton Railway, told the Court he knew the defendant was supplied with the milk and soda.

Defendant—The witness lives about four miles away from my place.

Defendant then entered the box and told his Lordship a feud had arisen between him and the plaintiff because the latter was not allowed to go on the railway line. Defendant was the No. 1 watchman and had received instructions from Mr. Logan to arrest the plaintiff whenever he found him on the line. Subsequently he arrested the defendant who was taken to Tai-po by three or four officials and at the Police Court there fined \$50 for trespass. Witness did not owe the plaintiff any money.

M. Gardiner—Didn't you have the milk delivered to you daily?—No.

I suppose you drink milk?—No.

Plaintiff, recalled, admitted being fined \$50 for trespassing on the railway, but denied that defendant arrested him. It was a police sergeant.

His Lordship—I don't think the case can stop here. These are most unsatisfactory cases and I am never perfectly satisfied in my own mind.

Mr. Gardiner—I have another witness, my Lord.

His Lordship—It is this way: if the defendant is speaking the truth as to arresting the plaintiff, it shows a grudge.

Mr. Gardiner—If your Lordship adjourns, it I will ascertain who actually arrested the plaintiff.

His Lordship—I think that is the best way. I will adjourn the case and you can bring it up in Friday's list.

MACAO.

(FROM OUR CORRESPONDENT.)

September 25th.

THE ROYAL BIRTHDAYS.

Saturday being the birthday anniversaries of their Majesties the King and Queen of Portugal, a thanksgiving service will be held at the Cathedral at 10 o'clock. The service will be followed by a reception at Government House, and a ball takes place in the evening, starting at 10 o'clock.

THE FORTHCOMING CHINESE FESTIVAL.

The Hongkong, Canton and Macao Steamboat Company have contributed a sum of \$500 to the Chinese Festival Fund, and the donation has evidently given great satisfaction to the native community. A proper police control in the streets, crowded as they will be during the festival.

THE BISHOP ROBBED.

According to Lisbon papers just to hand our Bishop, D. Joao Paulino d'Azavedo e Castro has been robbed by highwaymen while on his way to Lourdes (France). The robbers stole from the Bishop, his cross and episcopal ring, and the equivalent of about £20 sterling in money. His Lordship is expected back in Macao about the end of October or beginning of November.

AN ARREST.

At the request of the Portuguese Consul at Shanghai, the police have arrested one Innocencio do Graça and he has been sent with a police escort to answer a charge at Shanghai.

DEVELOPMENT OF TIBET.

Writing from Peking, Reuter's correspondent states that Chang Ying-tang, the Chinese Resident at Lhasa, reports the establishment of a Chinese Tibetan school at the Tibetan capital, where young Chinese and Tibetans will learn the languages and literatures of China and Tibet. The students at that school are destined for future Government employment in Tibet. His Excellency also reports the establishment of a native newspaper for the enlightenment of people in both Inner and Outer Tibet. This newspaper will be the first in the Tibetan language.

The Chinese newspapers recently announced that it was proposed to make five new provinces in the south western confines of the empire. With reference to Tibet, one province has to be called Chensi-shi, which will include the territories west of Tachienlu and the western portion of outer Tibet, and the other was to be Tibet, which will include the remaining portion of that country. Later the papers stated that the Central Government had held a conference regarding the development of Tibet and had decided to establish reading rooms, where the people could be educated in the geography and conditions of Tibet. The Government considers that the ignorance of the people constitutes a hindrance to carrying out the reorganization of the administration. Chang Ying-tang some time ago suggested the sending of Tibetan youths to the Military College at Peking. After going through the course there they would join the Imperial Army for a year and then return home to instruct the Tibetan troops.

NOTICES

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed to the Editor, and should be accompanied by the necessary payment. Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.

Telegraphic Address: Press, Code: A.B.C., 5th Ed. Libers.

P.O. Box, 33. Telephone No. 12.

NEW ADVERTISEMENTS

CRAIGENGOWER CRICKET CLUB.

THE ANNUAL GENERAL MEETING will be held in the Pavilion TOMORROW (FRIDAY), the 27th instant at 5.30 p.m.

Hongkong, 26th September, 1907. 1573

"INDRA" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM NEW YORK VIA SUEZ CANAL.

THE Company's Steamship

"INDRAPURA," having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's hazardous and/or extra hazardous Godowns at Kowloon, where each Consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

Goods not cleared by the 1st Oct., at 5 p.m. will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

All damaged packages must be left in the Godowns, and a certificate of the damage obtained from the Godown Company within ten days after the vessel's arrival here, after which no claims will be recognised.

Optional goods will be landed here unless instructions are given to the contrary before 12 o'clock NOON, TO-DAY.

JARDINE, MATHESON & Co., Agents.

Hongkong, 25th September, 1907. 1571

NOTICE TO CONSIGNEES.

THE H. A. L. Steamship

"SUEVIA," Captain Selmer, having arrived Consignees of Cargo are hereby requested to send in their Bills of Lading for counter-signature by the Undersigned and to take immediate delivery of their Goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given TO-DAY.

Any Cargo impeding the discharge will be landed into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, and stored at Consignees' risk and expense.

All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undischarged after the 2nd October, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 1st October, at 3 p.m.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINE, Hongkong Office.

Hongkong, 25th September, 1907. 1572

YUET HAN RAILWAY CO., LTD.

TENDERS are invited for the SUPPLY of 50000 (Fifty Thousand) AUSTRALIAN HARD WOOD SLEEPERS composed of

MURRAY RED GUM
RED MAHOGANY
WHITE DO.
GREY BOX
TALLOW WOOD
BLACK BUTT
WHITE STRINGY BARK
RED DO.
TORPENTINE
BLU GUM

all in equal proportional quantities. Size of Sleepers: 8 ft. long by 9 in. wide by 5 in. thick.

Price in Hongkong currency C.I.F. Wong shu Railway Wharf, Canton.

Delivery to be completed at the end of February 1908. Tenders to be opened in the Railway Co.'s Head Office, Canton, Monday, the 14th October, 1907 at 2 p.m.

All Sleepers must be accompanied by a Government Certificate.

All Tenders must be accompanied with 500 dollars.

The right is reserved or reject any or all of the Tenders is accepted.

THE KWONGTUNG MERCHANTS' ASSOCIATION OF THE YUET HAN RAILWAY CO., LTD. Canton, 25th August, 1907. 1418

NIGHT STEAMER TO CANTON.

S.S. SAN CHEUNG.

New Twin Screw Steamer, Capt. J. McGINTY, Leaves Hongkong for Canton at 9 p.m. on MONDAY, WEDNESDAY and FRIDAY.

Leaves Canton for Hongkong at 5.30 p.m. on TUESDAY, THURSDAY & SATURDAY.

Fare 1st Class \$3 single passage
Meals \$1 each.

Also SPECIAL EXCURSIONS TO MACAO on every SUNDAY.

Leaving Hongkong at 9 a.m. Returning from Macao at 6.30 p.m. Fare 1st Class \$1 50 single passage
2nd " 80
3rd " 40
Meals \$1 each.

Servants' passages must be paid for.

CHANG ON STEAMBOAT CO., LTD., No 222, Des Vaux Road Central.

Hongkong, 19th September, 1907. 1527

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic Feet of Cold Storage available at EAST POINT. Storerooms will be open at 10 a.m. and 4 p.m. daily, Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE, Manager. Hongkong, 18th November, 1901. 47

INTIMATIONS

NOTICE

ALL Outstanding Claims against THE SAVOY, LIMITED must be sent in to the Liquidator, No. 13, Queen's Road Central, by the 30th September, 1907.

QUAN HING, Liquidator.
Hongkong, 24th September, 1907. 1564

EMPLOYMENT.

WANTED by a Young Man with good references. A fast Typist with good knowledge of General Office work.

Apply to: Care of "Daily Press" Office, Hongkong, 23rd September 1907. 1548

HONGKONG ST. ANDREW'S SOCIETY

THE ANNUAL GENERAL MEETING of the above Society will be held in the CITY HALL, TO-MORROW (FRIDAY), 27th inst., at 3.30 p.m., for the purpose of receiving the Annual Report and Statement of Accounts for the year ending 31st August; of electing Office-Bearers for the ensuing year, etc.

W. ARMSTRONG, Hon. Secretary.
Hongkong, 21st September, 1907. 1533

ROYAL HONGKONG YACHT CLUB.

THE THIRD ANNUAL GENERAL MEETING of the Members of the above Club will be held in the CITY HALL on MONDAY, the 30th inst., at 6 p.m.

By Order of the Committee, G. G. FRANKLIN, Hon. Secretary.
Hongkong, 24th September, 1907. 1560

NOTICE

THE DRAWING OF 60 DEBENTURES of the CLUB GERMANIA, payable on MONDAY, the 30th September, 1907 will be held at the Club at 6 o'clock on FRIDAY, the 27th September, 1907.

Bearers of Debentures are invited to attend the Drawing.

For the Committee, H. SCHUMACHER, Hon. Secretary.
Hongkong, 19th September, 1907. 1524

HONGKONG CLUB.

NOTICE

THE Twelfth Drawing of Sixty-Five Debentures of the Hongkong Club (\$100 each) was held in the Hongkong Club House on THURSDAY, the 19th inst., when the following Debentures were drawn for Redemption:-

28	378	533	1194	1594
35	400	876	1199	1721
60	478	831	1201	1726
117	473	984	1203	1732
119	514	988	1223	1739
134	557	1011	1253	1747
192	572	1010	1287	1762
217	641	1025	1299	1782
250	673	1032	1312	1793
326	776	1127	1439	1925
332	810	1128	1473	1946
335	819	1131	1533	1948
340	830	1176	1559	1955

and will be payable at the Hongkong and Shanghai Banking Corporation on MONDAY, the 30th day of September, 1907, in exchange for surrender of same.

By Order, C. H. GRACE, Secretary.
Hongkong, 19th September, 1907. 1536

INSURANCES

AACHEN AND MUNICH FIRE INSURANCE CO. OF AIX LA CHAPELLE.

THE Undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & CO. Agents.
Hongkong, 21st April, 1907. 114

NORTH BRITISH AND MERCANTILE FIRE INSURANCE COMPANY.

TOTAL FUNDS at 31st December, 1905 £17,887,119.

I. AUTHORIZED CAPITAL... £3,000,000
SUBSCRIBED CAPITAL... £3,750,000
PAID-UP CAPITAL... £27,500 0 0
II. FUND FUNDS... £3,336,720 19 8

The Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SHEWAN, TOMES & CO. Agents.
Hongkong, 27th April, 1907. 1461

THE GLOBUS INSURANCE COMPANY OF HAMBURG.

THE Undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

CARLOWITZ & Co. Agents.
Hongkong, 18th August, 1906. 29

STORAGE.

For Coal, Timber, &c.

TO BE LET, a Portion of MARINE LOT No. 285 at NORTH POINT. Suitable for above Purpose. EXTENSIVE WATER FRONT. DEEP WATER.

Also FOR SALE, Portions of MARINE LOTS Nos. 31 & 32 at PRAYA EAST. Approximate AREA \$3,400 SQUARE FT. 999 YEARS' LEASE.

For Particulars, apply to: GEO. FENWICK & Co., Ltd.
Hongkong, 8th June, 1906. 1106

FOR EUROPE & AMERICA, INDIA, AUSTRALIA, &c., and for PRIVATE RESIDENTS at THE OUTPOSTS. A Comprehensive and Complete Record of the NEWS OF THE FAR EAST is given in the

HONGKONG WEEKLY PRESS,

with which is incorporated THE CHINA OVERLAND TRADE REPORT, Subscription, paid in advance, \$12 per annum. Postage \$2 to any part of the World

GEO. P. LAMBERT, Auctioneer.
Hongkong, 25th September, 1907. 1569

PUBLIC COMPANIES

DOUGLAS STEAMSHIP CO., LIMITED.

THE ORDINARY GENERAL MEETING of Shareholders in the above Company will be held at the Company's Office, on SATURDAY, the 28th September, at Noon, for the purpose of receiving the Report of the General Manager, together with a Statement of Accounts to 30th June, 1907.

The TRANSFER BOOKS of the Company will be CLOSED from the 14th to the 28th September, both days inclusive.

DOUGLAS, LAPRAIK & CO., General Managers.
Hongkong, 9th September, 1907. 1473

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE

INCREASE OF CAPITAL. SHAREHOLDERS are reminded that the SECOND and FINAL CALL of £15 Sterling per share on the NEW ISSUE OF SHARES will be payable on the 1st October next.

For the HONGKONG AND SHANGHAI BANKING CORPORATION, J. R. M. SMITH, Chief Manager.
Hongkong, 24th September, 1907. 1561

THE HONGKONG AND KOWLOON WHARF AND GODOWN CO., LTD.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the HONGKONG AND KOWLOON WHARF AND GODOWN COMPANY, LIMITED, will be held at Messrs. Jardine, Matheson & Co.'s Office, King's Building, Connaught Road, Hongkong, on WEDNESDAY, 9th October, 1907, at 12.30 p.m., when the Subjoined Resolutions, which were passed at the Extraordinary General Meeting of the Company held on the 18th day of September, 1907, will be submitted for confirmation as Special Resolutions:-

1. That the Capital of the Company be increased from \$2,000,000 to \$2,500,000 by the creation of 20,000 New Shares of \$25 each.

2. That such new shares be issued at par and be offered to those persons who are registered as Shareholders of the Company on 1st December, 1907, in the proportion of one new share for every complete two shares held by them on 1st December, 1907.

3. That the amount due for the new shares shall be called up 31st December, 1907. Dated the 18th September, 1907.

By Order of the Board, EDWARD OSBORNE, Secretary.
1562

FOR SALE

POSTAGE STAMPS.

FOR SALE, Sets of British Provisionals, cancelled on Original covers or in mint condition \$24 per set. Various odd values for sale. These Stamps will be valuable later, only 2,900 complete sets in existence.

J. APPELEY, Labuan.
Hongkong, 23rd September, 1907. 1550

FOR SALE.

INLAND LOT No. 1703.

SITUATE at North Point, Shaukiwan Road, Hongkong, (next to the Metropole Hotel).

The property contains by admeasurement 103,950 square feet. Crown Rent, \$238.00 per annum.

For further particulars, apply to GOLDING & BARLOW, Solicitors, 10, Queen's Road Central.
Hongkong, 12th September 1907. 1494

FOR SALE.

"KELLET CREST" THE PEAK.

A FIVE ROOMED BUNGALOW on Mount Kellett with four Bathrooms, two Drying Rooms, Tiled Kitchen, excellent Servants' Quarters, Chicken Houses, Garden and Tennis Lawn. All in first class condition. Task floor throughout. The house is sheltered from the North-East and has an uninterrupted view to the South-West. Is cool, quiet and private.

Price \$25,000, of which part could remain on Mortgage at 7 per cent.

Apply to: W. J. SAUNDERS, Hongkong, 4th September, 1907. 1447

COLLECTIONS OF USED POSTAGE STAMPS IN PACKETS.

ASIATIC STAMPS. 100 for \$9.99
150 " 14.99
200 " 19.99
250 " 24.99
300 " 29.99
350 " 34.99
400 " 39.99
450 " 44.99
500 " 49.99

MIXED STAMPS. 500 for \$3.00
1000 " 10.00
1500 " 15.00
2000 " 20.00
2500 " 25.00
3000 " 30.00
3500 " 35.00
4000 " 40.00
4500 " 45.00
5000 " 50.00

Also Stamps in bags, sets, &c., &c. ARTISTIC PICTURE POSTCARDS and other Philatelic Goods. Inspection invited.

GRACA & CO., Hongkong Hotel Corridor.
1145

ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June 1907. With INDEX. Price \$7.50.

On sale at the "HONGKONG DAILY PRESS" Office.
Hongkong, 26th July 1907.

AUCTION

PUBLIC AUCTION. The Undersigned has received instructions from the concerned to Sell by Public Auction, at MURRAY PRER, on WEDNESDAY, the 2nd October, at 5.30 p.m.,

The BRITISH REGISTERED CRUISING YACHT "KUKUBURA," 53 feet overall, 11 ft. 7 in. beam; 41.74 gross tonnage; copper bottomed.

Commodious Cabin, Lavatory and Pantry (with Ice Chest) Accommodation, and Laundy Deck Space.

Sails and rigging in excellent condition; two new awnings and stanchions, three Anchors, Chain and Manilla Cable, Lamps, Life Boats, etc.

New Dingy with Mast and Sail.

Terms:—Cash on delivery.

GEO. P. LAMBERT, Auctioneer.
Hongkong, 25th September, 1907. 1569

AUCTIONS

PARTICULARS OF VALUABLE LANDED PROPERTY

Situate at Canton in the Empire of China, To be Sold by Order of the Liquidator of THE CANTON & HONGKONG ICE AND COLD STORAGE CO. LD. IN ONE LOT BY

PUBLIC AUCTION TO-DAY (THURSDAY), the 26th September, 1907, at 3 o'clock in the afternoon at The Sun Life Building, Shamoon, Canton, aforesaid.

GEO. P. LAMBERT, Auctioneer.

The Property comprises:—All that piece or parcel of ground situate at Ha Kok Pau at the entrance of Sai Ho in the Front Reach, Canton in the Empire of China, near the Hongkong, Canton and Macao Steamboat Co.'s Wharf at Canton.

Total area, 59.40 chong, or 6,714 square feet or thereabouts.

Further Particulars, Plans and Conditions of Sale may be obtained from Messrs. GOLDING & BARLOW, 10, Queen's Road Central, Hongkong, Vendor's Solicitors, and at

SUN LIFE BUILDING, Canton, or from Mr. GEO. P. LAMBERT, Auctioneer.
Hongkong, 14th September, 1907. 1506

By ORDER OF THE MORTGAGEE.

PUBLIC AUCTION. MESSRS. HUGHES & HOUGH have received instructions to sell by Public Auction,

TO-DAY (THURSDAY), the 26th day of September, 1907, at 3 p.m. at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,

THE FOLLOWING VALUABLE LEASEHOLD PROPERTY, Situate at Victoria in the Colony of Hongkong, viz:—

All that piece or parcel of ground situate at Victoria aforesaid, registered in the Land Office as SECTION No. 1 OF SECTION "A" OF INLAND LOT No. 102. Together with the messuages thereon known as No. 239, Queen's Road Central. Term, 999 years.

For further particulars and conditions of Sale apply to Messrs. JOHNSON, STOKES & MASTER, Solicitors for the Mortgagee, or to Messrs. HUGHES & HOUGH, Auctioneers.
Hongkong, 12th September, 1907. 1495

PUBLIC AUCTION.

MR. GEO. P. LAMBERT has received instructions from the Executors of the Mortgagee to Sell by Public Auction,

TO-DAY (THURSDAY), the 26th September 1907, at 3.30 p.m., at his Sales Rooms, Duddell Street,

THE FOLLOWING VALUABLE LEASEHOLD PROPERTY, Situate at Victoria, in the Colony of Hongkong, namely:—

All that Piece or Parcel of Ground situate at Victoria, aforesaid, registered in the Land Office as Lot No. 726, area 49,000 square feet or thereabouts; Term, 999 years; annual Crown rent, \$124.00; together with all the messuages thereon known as Nos. 200, 202, 204, 206, 208, 210, 212, 214, 216, 218, 220, 222, 224, 226, 228 and 230 THIRD STREET, Victoria, aforesaid, as they are at their present condition.

For Further Particulars and Conditions of Sale apply to S. W. T'SO, Solicitor for the Mortgagee, or to GEO. P. LAMBERT, Auctioneer.
Hongkong, 13th September, 1907. 1501

PUBLIC AUCTION.

MR. GEO. P. LAMBERT has received instructions from the Mortgagee to sell by Public Auction,

TO-MORROW (FRIDAY), the 27th inst., 1907, at 3 p.m., at his Sales Rooms, Duddell Street.

THE FOLLOWING VALUABLE LEASEHOLD PROPERTY, Situate at Victoria, in the Colony of Hongkong, namely:—

All that piece or parcel of ground situate at Victoria, aforesaid, registered in the Land Office as Section "B" of Inland Lot No. 454; area, 6240.05 square feet or thereabouts; Term, 999 years; annual Crown rent, \$91.14; together with all the old building materials of the houses formerly known as Nos. 238, 240, 242, 244, 246 and 248 QUEEN'S ROAD WEST, Victoria, aforesaid as they are on the said piece of ground.

For further Particulars and Conditions of Sale, apply to S. W. T'SO, Solicitor for the Mortgagee, or to GEO. P. LAMBERT, Auctioneer.
Hongkong, 14th September, 1907. 1507

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 30th day of September, 1907, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor of Two Lots of Crown Land at Pokfulam in the Colony of Hongkong, for a term of 75 years.

PARTICULARS OF THE LOTS.

Lot No.	Locality.	Boundary Measure.	Area in Acres.	Area in Sq. Yds.	Upset Price.
1	Lot 70	Neat	4.50	101	\$1,025
2	Lot 71	Neat	8.03	200	\$2,000

CHUNG NGOI SAN P O (Chinese Daily Press).

PUBLISHED DAILY. Is the oldest and still immeasurably the best medium for Advertising among the Native Community.

Established for nearly FIFTY YEARS. Circulates largely throughout Southern China and Indo-China, etc.

Terms for Advertising (Translating free) can be obtained at the Office, 104, Des Vaux Road Central, Hongkong; 131, Fleet Street, London, or from the different Agents.

Documents translated from or into Classical or Colloquial Chinese.

B

TO LET

TO LET.

"BERIL" No. 1, GARDEN ROAD, KOWLOON. Containing 8 Rooms and Garden. Possession 1st June, 1907.

Apply to— H. M. H. NEMAZEE.
Hongkong, 29th May, 1907. 982

TO LET.

A WELL FURNISHED ROOM with Verandah and Bath Room, Partial or Full Board, also a Small Room, at very moderate terms.

Apply to— "VIEW,"
Care of "Daily Press" Office.
Hongkong, 21st September, 1907. 1542

TO BE LET.

ONE FOUR-ROOMED Corner House on Robinson Road, Furnished or Unfurnished.

Also, ONE LARGE ROOM in Des Vaux Road, as Office or Bedroom. Central position. Light and Airy.

Apply to— "G."
Care of "Daily Press" Office.
Hongkong, 2nd September, 1907. 1435

TO LET.

"HATHERLEIGH," CONDUIT ROAD, No. 1, RIPON TERRACE, BONHAM ROAD.

OFFICES in King's Building and York Buildings.

GODOWNS in PRAYA EAST. A HOUSE in CLIFTON GARDENS, Conduit Road.

FLATS in MORRISON TERRACE. Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 2nd September, 1907. 1169

TO LET.

OFFICES in ALEXANDRA BUILDINGS, Apply to—

SECRETARY,
A. S. Watson & Co., Limited.
Hongkong, 23rd April, 1907. 1800

TO LET.

IMMEDIATE POSSESSION. NO. 2, HOLLYWOOD ROAD.

Apply to— ARRATON V. APGAR & Co.,
45, Wyndham Street.
Hongkong, 2nd March, 1907. 491

TO LET.

NO. 2, MACDONNELL ROAD. Apply to—

COMPRADORE'S DEPARTMENT,
Nippon Yusen Kaisha.
Hongkong, 3rd June, 1905. 197

TO LET.

ONE FOUR ROOMED HOUSE at Praya East, near East Point. Apply to—

JARDINE MATHESON & CO., LTD.
Hongkong, 24th June, 1907. 1104

TO BE LET OR SOLD.

WITH POSSESSION FROM 1st JUNE— IN WANCHAI ROAD.

GODOWN, built of brick, with tiled roof, just thoroughly repaired, about 4000 square feet space, concrete flooring. Suitable for storage of any kind of merchandise.

Apply to— Care of "Daily Press" Office.
Hongkong, 3rd May, 1907. 870

TO LET.

STORAGE ACCOMMODATION for non-hazardous goods in the China Navigation Company's spacious godowns, situated on the Praya West.

For terms, apply to BUTTERFIELD & SWIRE, Agents.

CHINA NAVIGATION CO., LTD.
Hongkong, 14th September, 1907. 1505

TO LET.

"GREENWOOD" GARDEN ROAD, suitable for a Boarding house or Club. Containing 21 Rooms.

BEACONSFIELD ARCADE, Fine Offices and Dwelling Rooms.

No. 15, QUEEN'S ROAD CENTRAL. Top Floor, (over Goldbeck MacGregor). OFFICES in Queen's Road Central.

BELLIS TERRACE HOUSES, ROBINSON ROAD.

"THE EYRE" Peak (Furnished) for 3 Months from 1st September, 1907. Cheap Rental.

No. 6, DES VEAUX VILLAS (Peak). No. 2, BEACONSFIELD ARCADE.

No. 55, ELGIN STREET (Corner House). Apply to—

LINSTEAD & DAVIS,
3rd Floor, Alexandra Buildings.
Hongkong, 25th September, 1907. 1102

TO LET.

2ND FLOOR No. 12, QUEEN'S ROAD CENTRAL.

No. 33, CAINE ROAD. AUCTION ROOMS, No. 2, Zetland Street. Nos. 1 & 2, FAIRVIEW, ROBINSON ROAD, Kowloon.

Apply to— LEIGH & ORANGE,
1, Des Vaux Road.
Hongkong, 26th August, 1907. 94

TO LET.

"STONHEVED" 35, Robinson Road. No. 52, CAINE ROAD.

Nos. 27, 29, 31 and 33, SEYMOUR ROAD. Apply to—

SAM WANG CO., LTD.,
81, Queen's Road Central.
Hongkong, 22nd July, 1907. 1103

TO BE LET.

AS from the 1st August next, No. 5, MORRISON HILL.

Apply to— MESSRS. JARDINE, MATHESON & Co., Ltd.
Hongkong, 1st July, 1907. 1151

TO LET

TO LET.

A suit of 3 LARGE and ONE SMALL ROOMS with Bath Room attached, and Verandah all round, on the First Floor in College Chambers, No. 31, Wyndham Street, facing "Glendaly." Can have the use of a Kitchen, can be rented singly or the whole.

GROUND FLOOR of No. 4 Des Vaux Road including a Strong Room and servants' quarters.

ROOMS on Second Floor of VICTORIA BUILDING, No. 5, Queen's Road Central, suitable for Offices.

Apply to— DAVID SASSOON & Co. LTD.
Hongkong, 24th May, 1907. 821

TO LET.

LARGE and SPACIOUS GODOWNS Nos. 9, 9A, 9B, 9C and 10, PRAYA EAST, formerly in the occupation of the Admiralty.

Apply to— HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 2nd September, 1907. 809

TO LET.

SHOPS and FLATS in Des Vaux Road Central.

No. 6, CAMERON TERRACE, Kowloon. No. 14, SALISBURY AVENUE, Kowloon.

Apply to— HUMPHREYS ESTATE & FINANCE CO., LD.
Hongkong, 15th July, 1907. 1155

TO LET.

GODOWNS Nos. 91, 96, 97 and 100, Praya East.

Apply to— CHATER & MODY,
Victoria Buildings.
Hongkong, 29th June, 1907. 1089

TO LET.

A HOUSE in KNOTSFORD TERRACE KOWLOON.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 2nd September, 1907. 1192

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon.

Apply to— E. D. SASSOON & CO.,
Comptroller Department.
Hongkong, 22nd August, 1907. 1352

MARTIN'S
APIOL & STEEL
PILLS

Before going out
drink a cup of

VAN HOUTEN'S COCOA
It
Warms, Comforts
and Cheers.
BEST & GOES FARTHEST.

THE YOKOHAMA SPECIE BANK.

The following is a translation of the speech delivered by Baron Takahashi, President of the Yokohama Specie Bank, at the 55th general meeting of its shareholders held on September 10 in the Bank's hall:—

Gentlemen.—In March last year, in compliance with the order of the Minister of Finance, I set out for Europe in the capacity of Japanese Government financial commissioner and returned home in May this year. I was, therefore, unable to attend the general meetings of the Bank held in September last year and in March this year. Thanks are due to the Board of Directors and to the employees of the Bank and its branches for the steady development of the Bank, with which I am more than satisfied.

In laying before you the report of the Bank's business for the first half of this year, ending June 30, I propose to submit for your consideration a few facts relating to domestic and foreign financial conditions and to this Bank's operations during the period under review.

The economic world of Japan during the above-mentioned period underwent a radical change from about the middle of January, due to a reaction from the fever of general enterprises and share speculation since the autumn of last year. As a result, quick sales of shares and bonds followed day after day, month after month, followed by bankruptcies of many banks whose foundations were not strong. Nor was this all. Bankruptcies were also reported among those connected with the stock markets.

The general public were, therefore, depressed with a feeling of anxiety. In some quarters of the commercial and industrial world they were practically deprived of the means of obtaining money, with the result that general enterprises had to be temporarily discontinued. Under these circumstances, some business men went so far as to apply to the Central Bank for the expansion of the limit of the so-called *mikayeri* system relating to securities, while others asked the Financial authorities to devise means for relieving the depressed economic world, with the apparent intention of restoring the money market to its normal state. Such was doubtless the outcome of speculation in shares which had shown an upward tendency during the latter part of last year. Banks and companies of sound types, however, maintained a cautious attitude, in consequence of which our financial world was in no way affected.

As the result of the steady fall of share quotations early this year, some of the domestic banks entertained pessimistic views about the future of our financial world and naturally refused to grant loans, thereby creating a most dangerous state of affairs for a while. There were demands for many for the payment of national taxes, for the wholesale purchase of dry goods for the summer, and also upon the advent of the tea and silk season, but in spite of all this, the money market remained inactive. The Specie Bank's system differed largely from that of other banking institutions in the interior. Availing itself of the prosperous condition of foreign trade, especially in exports, since the second half of last year, the Bank devoted its entire energy to foreign exchange, which is the Bank's principal line of business. Thus the Bank witnessed a most active season in contrast to other institutions.

Turning to foreign trade, we find that, whereas the excess of imports over exports during the first half of last year was Yen 46,000,000, that of imports over exports during the corresponding period of this year was Yen 22,000,000. Exports for the first half of this year amounted to Yen 197,000,000, showing an increase of Yen 42,000,000 as against the corresponding period of last year. Imports amounted to Yen 265,000,000, showing an increase of Yen 42,000,000 over the first half of last year. Such a fine showing was practically due to the fact that in the line of exports there was a marked increase in quantity of raw silk, cotton cloth, copper and cotton yarn, although refined sugar and habutae showed a diminution, and that in the line of imports there was a remarkable increase of raw cotton, rice, wool, oil cake, iron, machinery, etc., though cotton yarn, flour and cloth diminished. In fact, the foreign trade of Japan is yearly increasing due to the development of productive enterprises at home and to the favourable condition of the money market in Europe. The exports and imports of gold and silver during the period under review amounted in value over Yen 6,400,000 and over Yen 3,000,000 respectively, showing an excess of Yen 3,400,000.

Reviewing economic conditions abroad, we find that in the second half of last year the money market in New York became exceedingly tight and in consequence a considerable amount of gold bullion was shipped from England to the United States. On the other hand England obtained a supply of funds from France with the object of making good the deficit. With the current year the money market in the United States began to assume a favourable tone and was eventually restored to its normal condition. Thereupon the Bank of England gradually lowered the discount rate and in April the rate went down as far as four per cent per annum. The discount rate in the city of London was likewise lowered to three per cent, but towards the end of June it was raised to three and a half per cent or thereabouts. Since the spring of this year the money markets in European countries have gradually presented a favourable aspect, as usual, attended by the development of commerce and industry, but apparently the future of the money markets is not quite free from anxiety.

In the direction of the Orient, it should be noted that, in India, some of the cotton merchants who were connected with the Chinese trade were declared bankrupt owing to the business depression in the interior, but that agricultural products being plentiful, commerce and industry maintained a prosperous condition. At Hongkong, Shanghai, Tientsin and other ports, business was inactive and the money market dull. Manchuria was still in a state of transition and commerce was generally inactive.

Financial conditions both at home and abroad were as explained above. Owing to favourable factors in the price of silver bullion and in the rates of foreign exchange, the Bank carried out its business with success and was able to realize ample profits. In March this year, when the Japan Government raised the five per cent conversion loan of £23,000,000 both in England and France, the Specie Bank's branch in London took part, as usual, in floating the same with a good deal of success, for which I, together with those present here, are bound to express satisfaction. In conclusion, I would state that the total profit during the period under review amounted to Yen 2,003,911.45 to which was added Yen 801,147.24 brought forward from last account, making a total of Yen 2,805,058.72 and I ask you to approve of the accounts for the said period.

How TO BE BEAUTIFUL—Keep your complexion, Mrs. Ellison's Crème Charmante, Lait Charmant and Special Skin Tonic and Powder Charmante will enable you to do it. Her Specialities for the Skin are the study of a lifetime. A. S. Watson & Co., Ltd., Sole Agents.

The following accounts for the first half of this year were adopted:—

General Profits Yen.
Brought forward from previous accounts 12,171,077.50
General loss 931,147.24
Net profit 2,805,058.72
Reserve 500,000.00
Dividend 1,350,000.00

Carried to next account 1,055,058.72
The gross profits of the Bank for the past half-year, including Yen 831,147 brought forward from last account amount to Yen 12,171,077.50, of which Yen 2,805,058.72 have been deducted for current expenses, interest, etc., leaving a balance of Yen 2,905,058.72 for appropriation. The Directors proposed that Yen 500,000 be added to the reserve fund. From the remainder the Directors recommended a dividend at the rate of twelve per cent, per annum, which will absorb Yen 720,000 on the old shares and Yen 530,000 on the new shares, making a total of Yen 1,250,000. The balance, Yen 1,055,058.72 will be carried forward to the credit of next account.

IMPRISONED IN A SINKING SHIP
SEAMAN'S THRILLING STORY.

Harry Willey, the mate of the ill-fated Hull steam trawler Quail, sunk in the Harbor after being run into by the Wilson liner Dryad, was interviewed by a representative of the Daily Mail, to whom he gave the following account of his thrilling experience:—

"I had turned in about three-quarters of an hour," he said, "when I was awakened by a violent concussion, which made the vessel tremble from end to end. Before I had scarcely time to realise what was happening I saw water rushing into the cabin from all sides. My comrades had fled, and I tumbled out of my berth and made for the cabin door as quickly as my legs would carry me. The water of the water, however, kept it closed. I pulled at it desperately, but I could not move it, and in a very few moments the water had reached my waist, and I got on the cabin table to see if there was any possibility of escaping from my prison by way of the skylight. The water still continued to come in from the sides of the ship, and to save myself from drowning I had to keep standing on the table; between there I was compelled to stand on my toes, so as to keep the water from getting into my mouth. My head was in the skylight top, where I had only a chance of a mouthful of air. Several of my comrades thinking perhaps some of us remained inside, tried to break the iron bars of the skylight, and though I could not signal to them through the thick glass, I could feel the vibration of every blow they struck. Then their hammering ceased. They had given up, and either left the ship to save themselves or come to the conclusion that, with the cabin full of water, those that remained were already drowned. It was a horrible moment when their hammering ceased and I was left there alone.

"I had nearly given up altogether, and once slipped from my foothold, but was fortunately borne again to the surface where I caught hold of the projecting ledge of the framework. I held on to it for some time like grim death, wondering and watching for what was to happen next. I thought I should never see land again. My heart sank within me, and I was beginning to despair when I noticed the water began to ebb. We had apparently sunk in shallow water. Down and down it went, and with every inch my hopes grew stronger. I was chilled to the bone, but I held on, and presently was able to again reach the cabin door. By degrees I pulled it inward—inch by inch—the trap-door, three—until it came open wide, and the water rushing out carried me with it in safety to the upper deck. The force of the water was so great that my feet, as they touched the steps of the companion-way, the vessel was deserted, but I could see the Wilson liner near by, and presently they saw me and sent a boat to fetch me, and with my comrades, who had given me up for lost I was taken back to Hull."

THE TAIWAN GINKO.

The net profit of the Bank of Formosa for the last half-year amounted to Y376,551, including a surplus brought over. Of this sum, Y70,000 has been placed to the reserve for doubtful debts, Y15,000 to the reserve for equalisation of dividend, Y20,000 to the special reserve, Y17,000 to the fund for the payment of interest, and Y156,551 available for a dividend at the rate of 10 per cent, per annum as usual, carrying forward a surplus of Y98,051.

In presenting the report and accounts of the bank for the last half-year to the general meeting last week, Mr. Yagin, President of the bank, said that the value of the trade of Formosa with Japan and foreign countries during the period under review amounted to Y230,000,000 in round figures, Y14,000,000 exports and Y14,800,000 imports. Of the principal products of Formosa, the trade in rice showed great activity in January and February, and considerable shipments were made to Japan, where the market ruled very high. The market in Formosa was forced up as stocks grew smaller, and the shipment almost entirely stopped by May last. The output of sugar fell off owing to a decrease in the area of sugar-cane plantations, and the damage caused to the crop by storms and inundations, but the market ruled higher, and shipments to Japan showed some increase on the figures for the corresponding period of last year. As to tea, the crop showed an unsatisfactory prospect at first, owing to the bad weather which prevailed, but during the summer the weather improved, the quality of the leaves improved accordingly, and business was very active. Speaking of the principal works of the Government projected or taken in hand during the period under review, Mr. Yagin remarked that the head office of the Sugar Bureau was removed from Paipoh to Tainan; and the iron bridge on the Dakusai River, which was under construction from last year, was completed in June. This would largely facilitate traffic; nothing could be more urgent and important for the furtherance of agricultural industry in Formosa than the improvement of irrigation of arable land. The Formosan Government had been directing its attention to the work for years, and an estimate of about Y180,000 for the work was included in the Budget for the present year. It was proposed to make such work a Government undertaking, and special departments were established for investigating the improvement of the work. These parties, together with the advancement of the defence line against the aborigines, were to be welcomed for the development of agricultural industry of the island. The water-power electric works, the construction of Keelung harbor and the dredging of Takow harbour were progressing apace. The amount of notes of the bank issued stood at Y9,880,000, of which Y9,180,000 was in circulation at the end of June last, showing an increase of Y1,030,000 and Y1,250,000 respectively on the figures at the end of June last year.

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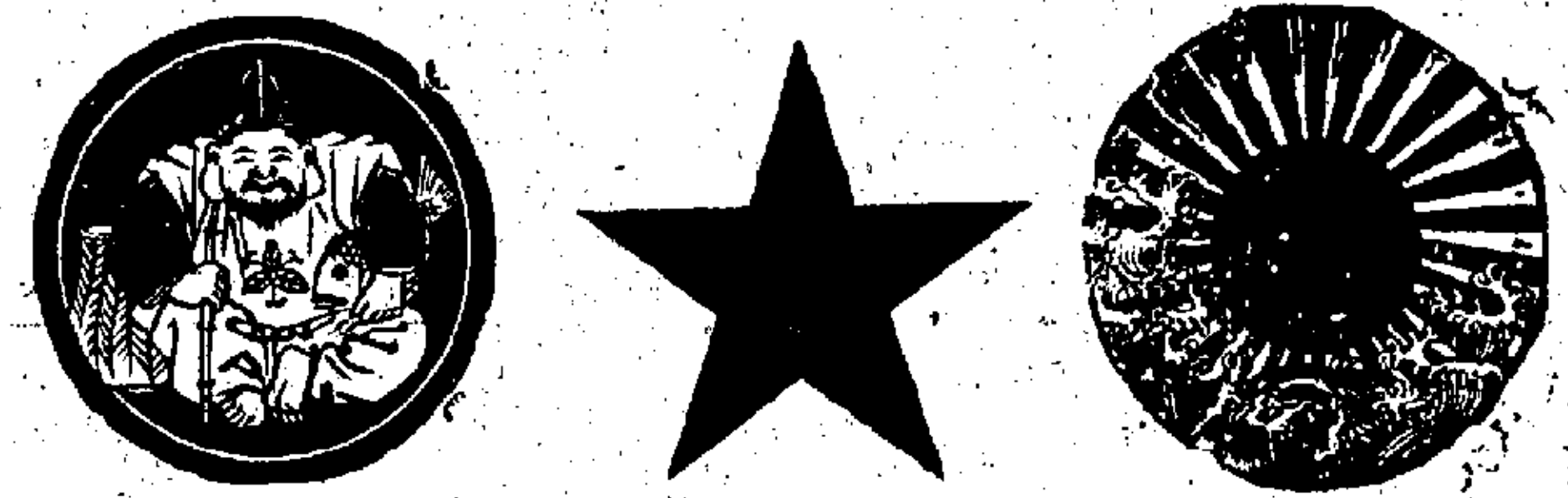
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